



info@beaconcommunitiesllc.com
www.beaconcommunitiesllc.com

Beacon Communities Completes Deals for Ohav Sholom and Woodrow Wilson

Boston, MA, 11/14/17 – Beacon Communities has closed on the acquisition of Ohav Sholom Apartments and the management takeover of Woodrow Wilson Townhomes. Beacon will be managing both communities with ten staff members as they continue to expand their footprint into New York.

Ohav Sholom Apartments is a 210-apartment home high rise in Albany, NY, providing affordable housing to area seniors. The property has undergone recent renovations with upgrades that were completed earlier this year. Ohav Sholom partners with The Village at Ohav to provide a variety of social and wellness programming to the residents at Ohav Shalom. Beacon completed the deal with the assistance of the New York State Homes and Community Renewal Department and equity investors, J.P. Morgan Chase and Hudson Housing Capital.

Woodrow Wilson Townhomes is a 100-apartment home development in Amsterdam, NY providing affordable housing to families. This property underwent renovations in 2015 utilizing a combination of tax credits and other subsidies.

These transactions were led by Jamie Pennington, Acquisitions Director at Beacon Communities, who coordinated the sale and management takeovers while working with Beacon New York team members, Hudson Housing Capital, and the New York State Homes and Community Renewal Department.

Beacon is a privately owned real estate firm that develops, acquires, invests in, and manages a wide range of multi-family housing. Our portfolio includes affordable housing, market rate housing and mixed income-housing. Our developments range from new construction, to historic adaptive reuse, to the renovation of existing housing. We take on challenging developments and make them succeed. Our driving passion is to create well-designed, healthy homes that improve the quality of life of our residents and enhance the neighborhoods in which they are located.

