

## Beacon Communities Receives National Recognition Station Pointe Earns National Community of Quality Designation

Boston, MA, 10/31/17 — The National Affordable Housing Management Association (NAHMA), headquartered in Alexandria, Va., announced that Beacon Communities recently received National Recognition as a Community of Quality® for outstanding management of Station Pointe in Mansfield, Ma.

Through the Communities of Quality® (COQ) National Recognition program, affordable multifamily rental properties can be certified as having achieved a high standard of excellence in the way they are maintained and managed, the services they provide residents, the experience and training of personnel, and other criteria. To be recognized as a National COQ, a property must receive a high score based on six criteria: Physical Inspections; Employee Credentials; Financial Management; Programs and Services; Endorsements; and Photographs and Reports. Applicants must score a minimum total of 225 points in these categories.

As manager of a Nationally Recognized COQ, NAHMA acknowledged that Beacon Communities provides the highest-quality affordable housing to lower-income residents while adding value to its larger community. It scored high on inspection of its physical plant by an objective reviewer and on the quality of management reviews, audits, replacement reserves and other criteria. Its staff members were judged on their credentials, such as those earned through NAHMA or by credentials awarded by other industry associations or organizations.

Jeff Baker, President of Beacon Communities, stated: "We are very proud of the entire Station Pointe team. They have stayed the course through an amazing turnaround at their property and this award is evidence of all their combined efforts. Congratulations to the team!"

NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing. NAHMA holds a unique position in the industry as the advocate for professional multifamily management standards. It supports legislative and regulatory policy that promotes the development and preservation of decent and safe affordable housing, is a vital resource for technical education and information, fosters strategic relations between government and industry and recognizes those who exemplify the best in affordable housing. Founded in 1990, NAHMA's membership today includes the industry's most distinguished multifamily management companies and owners.

Beacon is a privately owned real estate firm that develops, acquires, invests in, and manages a wide range of multi-family housing. Our portfolio includes affordable housing, market rate housing and mixed income-housing. Our developments range from new construction, to historic adaptive reuse, to the renovation of existing housing. We take on challenging developments and make them succeed. Our driving passion is to create well-designed, healthy homes that improve the quality of life of our residents and enhance the neighborhoods in which they are located.